



3014 (02-09-04)

ANNUAL REPORT

OF

Name: MUKWONAGO MUNICIPAL WATER UTILITY

Principal Office: 440 RIVER CREST COURT
P.O. BOX 206
MUKWONAGO, WI 53149

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: MUKWONAGO MUNICIPAL WATER UTILITY

Utility Address: 440 RIVER CREST COURT

P.O. BOX 206

MUKWONAGO, WI 53149

When was utility organized? 1/1/1913

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR BERNARD W. KAHL

Title: VILLAGE CLERK/TREASURER

Office Address:

440 RIVER CREST COURT

P.O. BOX 206

MUKWONAGO, WI 53149

Telephone: (262) 363 - 6420

Fax Number: (262) 363 - 6425

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MR JOHN KNEPEL

Title: CPA

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP

115 S 84TH ST STE 400

MILWAUKEE, WI 53214

Telephone: (414) 777 - 5500

Fax Number: (414) 777 - 5555

E-mail Address: jknepel@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: MR ARNOLD FICKAU JR

Title: CHAIRPERSON

Office Address:

440 RIVER CREST COURT

P.O. BOX 206

MUKWONAGO, WI 53149

Telephone: (262) 363 - 6420

Fax Number: (262) 363 - 6425

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MR JOHN KNEPEL

Title: CPA

Office Address: VIRCHOW, KRAUSE & COMPANY, LLP
115 S 84TH ST STE 400
MILWAUKEE, WI 53214

Telephone: (414) 777 - 5500

Fax Number: (414) 777 - 5555

E-mail Address: jknepel@virchowkrause.com

Date of most recent audit report: 3/19/2004

Period covered by most recent audit: 1/1/03 - 12/31/03

Names and titles of utility management including manager or superintendent:

Name: MR RANDALL J. WALENCZYK

Title: SUPERINTENDENT

Office Address:

440 RIVER CREST COURT
P.O. BOX 206
MUKWONAGO, WI 53149

Telephone: (262) 363 - 6420

Fax Number: (262) 363 - 6425

E-mail Address:

Name of utility commission/committee: Village Board

Names of members of utility commission/committee:

MR RICK DEBE
MR ARNOLD FICKAU, JR, CHAIRPERSON

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,107,242	1,083,169	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	434,035	343,624	2
Depreciation Expense (403)	208,143	203,218	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	210,230	158,956	5
Total Operating Expenses	852,408	705,798	
Net Operating Income	254,834	377,371	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	254,834	377,371	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	25,976	20,084	10
Miscellaneous Nonoperating Income (421)	597,126	849	11
Total Other Income	623,102	20,933	
Total Income	877,936	398,304	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	53,481	0	13
Total Miscellaneous Income Deductions	53,481	0	
Income Before Interest Charges	824,455	398,304	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	241,247	214,262	14
Amortization of Debt Discount and Expense (428)	17,506	9,249	15
Amortization of Premium on Debt--Cr. (429)	4,213		16
Interest on Debt to Municipality (430)	8,187	8,789	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	12,213	44,916	19
Total Interest Charges	250,514	187,384	
Net Income	573,941	210,920	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,790,352	1,600,140	20
Balance Transferred from Income (433)	573,941	210,920	21
Miscellaneous Credits to Surplus (434)	2,549,587	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	20,708	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	4,913,880	1,790,352	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,107,242		1,107,242	1
Total (Acct. 400):	1,107,242	0	1,107,242	
Operation and Maintenance Expense (401-402):				
Derived	434,035		434,035	2
Total (Acct. 401-402):	434,035	0	434,035	
Depreciation Expense (403):				
Derived	208,143		208,143	3
Total (Acct. 403):	208,143	0	208,143	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	210,230		210,230	5
Total (Acct. 408):	210,230	0	210,230	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	254,834	0	254,834	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST AND DIVIDEND INCOME	25,976	0	25,976 11
Total (Acct. 419):	25,976	0	25,976
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	589,168	589,168 12
Total (Acct. 421):	0	589,168	589,168
Miscellaneous Nonoperating Income (421):			
OTHER	7,958	0	7,958 13
Total (Acct. 421):	7,958	0	7,958
TOTAL OTHER INCOME:	33,934	589,168	623,102

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 14
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	53,481	53,481 15
Total (Acct. 426):	0	53,481	53,481
Other Income Deductions (426):			
NONE	0	0	0 16
Total (Acct. 426):	0	0	0
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	53,481	53,481

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	241,247	[REDACTED]	241,247 17
Total (Acct. 427):	241,247	0	241,247
Amortization of Debt Discount and Expense (428):			
AMORTIZATION EXPENSE	17,506	[REDACTED]	17,506 18
Total (Acct. 428):	17,506	0	17,506
Amortization of Premium on Debt--Cr. (429):			
2003 WATER SYSTEM REVENUE BANS, AMORTIZATION	4,213	[REDACTED]	4,213 19
Total (Acct. 429):	4,213	0	4,213

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest on Debt to Municipality (430):			
Derived	8,187		8,187 20
Total (Acct. 430):	8,187	0	8,187
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
CAPITALIZED INTEREST	12,213		12,213 22
Total (Acct. 432):	12,213	0	12,213
TOTAL INTEREST CHARGES:	250,514	0	250,514
NET INCOME:	38,254	535,687	573,941
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	1,790,352	0	1,790,352 23
Total (Acct. 216):	1,790,352	0	1,790,352
Balance Transferred from Income (433):			
Derived	38,254	535,687	573,941 24
Total (Acct. 433):	38,254	535,687	573,941
Miscellaneous Credits to Surplus (434):			
CIAC ADJUSTMENT	0	2,549,587	2,549,587 25
Total (Acct. 434):	0	2,549,587	2,549,587
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 28
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,828,606	3,085,274	4,913,880

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	1,107,242	0	0	0	1,107,242	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	1,107,242	0	0	0	1,107,242	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	145,853		145,853	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses	17,525		17,525	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	163,378	0	163,378	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	12,956,366	11,356,665	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	2,267,416	1,642,474	2
Net Utility Plant	10,688,950	9,714,191	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	11,350	19,958	6
Special Funds (125)	341,875	221,130	7
Total Other Property and Investments	353,225	241,088	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	709,705	437,782	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	187,316	176,348	11
Other Accounts Receivable (143)	948	481	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	2,272,746	1,930,500	14
Materials and Supplies (150)	22,911	22,958	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	3,193,626	2,568,069	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	92,526	91,282	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	92,526	91,282	
Total Assets and Other Debits	14,328,327	12,614,630	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	2,171,688	1,852,555	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	4,913,880	1,790,352	23
Total Proprietary Capital	7,085,568	3,642,907	
LONG-TERM DEBT			
Bonds (221)	4,677,175	3,663,675	24
Advances from Municipality (223)	165,839	188,367	25
Other Long-Term Debt (224)	2,002,907	1,970,885	26
Total Long-Term Debt	6,845,921	5,822,927	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	33,798	49,079	28
Payables to Municipality (233)	242,409	4,500	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	50,413	31,565	32
Other Current and Accrued Liabilities (238)	3,293	10,515	33
Total Current and Accrued Liabilities	329,913	95,659	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	8,425	0	34
Customer Advances for Construction (252)	5,120	5,120	35
Other Deferred Credits (253)	53,380	48,621	36
Total Deferred Credits	66,925	53,741	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	2,999,396	41
Total Liabilities and Other Credits	14,328,327	12,614,630	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	11,356,665	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	9,454,965	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	3,493,904	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	7,497				9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	12,956,366	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	1,858,787	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	408,629	0	0	0	13
Total Accumulated Provision	2,267,416	0	0	0	
Net Utility Plant	10,688,950	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,642,474				1,642,474	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	208,143				208,143	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	9,702				9,702	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	3,531				3,531	10
Other credits (specify):						11
					0	12
Total credits	221,376	0	0	0	221,376	13
Debits during year						14
Book cost of plant retired	5,063				5,063	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	5,063	0	0	0	5,063	19
Balance end of year (110.1)	1,858,787	0	0	0	1,858,787	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	53,481				53,481	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	449,809				449,809	10
Total credits	503,290	0	0	0	503,290	11
Debits during year						12
Book cost of plant retired	94,661				94,661	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	94,661	0	0	0	94,661	17
Balance end of year (110.2)	408,629	0	0	0	408,629	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	22,911	22,958
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	<u>22,911</u>	<u>22,958</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2001 WATER SYSTEM REVENUE BANS	1,876	428	4,065	1
2002 WATER SYSTEM REVENUE BONDS \$2,466,450	5,856	428	22,905	2
2002 WATER SYSTEM REVENUE BONDS \$690,000	2,991	428	53,589	3
2003 WATER SYSTEM REVENUE BANS	6,783	428	11,967	4
NONE				5
Total			92,526	
Unamortized premium on debt (251)				
2003 WATER SYSTEM REVENUE BANS	4,212	429	8,425	6
Total			8,425	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,852,555	1
Changes during year (explain):		
VILLAGE FINANCED CONSTRUCTION	319,133	2
Balance end of year	<u><u>2,171,688</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2001 WATERWORKS SYSTEM REVENUE BOND	03/01/2001	03/01/2006	4.25%	445,000	1
2002 WATERWORKS SYSTEM REVENUE BONDS	02/15/2002	12/01/2021	3.17%	2,361,150	2
2002 WATERWORKS SYSTEM REVENUE BONDS	09/01/2002	12/01/2007	2.30%	545,000	3
2003 WATERWORKS SYSTEM REVENUE BOND	03/15/2003	03/01/2005	2.40%	1,326,025	4
Total Bonds (Account 221):				4,677,175	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
G.O PROMISSORY NOTE	05/01/1998	05/01/2008	4.30%	165,839	1
Total for Account 223				165,839	
Other Long-Term Debt (224)					
SAFE DRINKING WATER LOAN	04/28/1999	05/01/2018	2.64%	436,753	2
SAFE DRINKING WATER LOAN	04/29/2002	05/01/2022	2.75%	1,566,154	3
Total for Account 224				2,002,907	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	210,230	2
Charged electric department expense		3
Charged sewer department expense	3,110	4
Other (explain):		
NONE		5
Total Accruals and other credits	213,340	
Taxes paid during year:		
County, state and local taxes	197,493	6
Social Security taxes	14,553	7
PSC Remainder Assessment	1,294	8
Other (explain):		
NONE		9
Total payments and other debits	213,340	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1991 Waterworks System Revenue Bonds	0			0	1
2003 WATERWORKS SYSTEM REVENUE BANS	0	35,892	14,675	21,217	2
2002 WATERWORKS SYSTEM REVENUE BONDS \$2,466,450	9,196	110,235	110,350	9,081	3
2001 WATERWORKS SYSTEM REVENUE BANS	7,190	19,798	21,569	5,419	4
2002 WATERWORKS SYSTEM REVENUE BONDS \$690,000	6,076	22,174	22,784	5,466	5
Subtotal	22,462	188,099	169,378	41,183	
Advances from Municipality (223)					
G.O. Promissory Notes	61	676	737	0	6
SAFE DRINKING WATER LOAN	0			0	7
GO PROMISSORY NOTES 1998	631	7,511	7,574	568	8
Subtotal	692	8,187	8,311	568	
Other Long-Term Debt (224)					
SAFE DRINKING WATER LOAN 1999	7,076	42,083	42,458	6,701	9
SAFE DRINKING WATER LOAN 2002	1,335	11,065	10,439	1,961	10
Subtotal	8,411	53,148	52,897	8,662	
Notes Payable (231)					
NONE	0			0	11
Subtotal	0	0	0	0	
Total	31,565	249,434	230,586	50,413	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	11,350	2
Total (Acct. 124):	11,350	
Special Funds (125):		
DEBT RESERVE ACCOUNT	341,875	3
Total (Acct. 125):	341,875	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	187,316	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	187,316	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
OTHER	948	11
Total (Acct. 143):	948	
Receivables from Municipality (145):		
SHARED METER COSTS DUE FROM SEWER	45,845	12
DEBT SERVICE COSTS DUE FROM VILLAGE	21,607	13
DUE FROM CAPITAL PROJECTS	871,207	14
DELINQUENT USER CHARGES PLACED ON THE TAX ROLL	8,062	15
ADVANCE DUE FROM CAPITAL PROJECTS	1,326,025	16
Total (Acct. 145):	2,272,746	
Prepayments (165):		
NONE		17
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):		0
Other Deferred Debits (183):		
NONE		19
Total (Acct. 183):		0
Payables to Municipality (233):		
AMOUNT DUE TO SEWER UTILITY FOR DEBT SERVICE COSTS	123,655	20
AMOUNT DUE TO VILLAGE	39,471	21
AMOUNT DUE TO CAPITAL PROJECTS	5,847	22
AMOUNT DUE FOR PUBLIC FIRE PROTECTION CHARGES	34,535	23
AMOUNT DUE TO SEWER UTILITY FOR CONSTRUCTION COSTS	38,901	24
Total (Acct. 233):	242,409	
Other Deferred Credits (253):		
ACCRUED SICK PAY	53,380	25
Total (Acct. 253):	53,380	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	8,883,885	0	0	0	8,883,885	1
Materials and Supplies	22,934	0	0	0	22,934	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	1,750,630	0	0	0	1,750,630	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	7,156,189	0	0	0	7,156,189	
Net Operating Income	254,834	0	0	0	254,834	7
Net Operating Income as a percent of						
Average Net Rate Base	3.56%	N/A	N/A	N/A	3.56%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Honorable President and Board of Trustees
Village of Mukwonago
Waukesha and Walworth Counties, Wisconsin

We have compiled the accompanying PSC Report of the Mukwonago Water Utility, an enterprise fund of the Village of Mukwonago, as of December 31, 2003 and 2002 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Wisconsin Public Service Commission which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

Virchow, Krause & Co. LLP

Milwaukee, Wisconsin
March 19, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	2,999,396	0	0	0	0	2,999,396	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	2,999,396					2,999,396	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	1,054,508	1,023,550	1
Total Sales of Water	1,054,508	1,023,550	
Other Operating Revenues			
Forfeited Discounts (470)	1,965	3,703	2
Miscellaneous Service Revenues (471)	360	4,349	3
Rents from Water Property (472)	48,042	50,000	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	2,367	1,567	6
Amortization of Construction Grants (475)		0	7
Total Other Operating Revenues	52,734	59,619	
Total Operating Revenues	1,107,242	1,083,169	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	47,875	39,636	8
Pumping Expenses (620-625)	90,383	81,165	9
Water Treatment Expenses (630-635)	42,563	28,526	10
Transmission and Distribution Expenses (640-655)	85,249	63,569	11
Customer Accounts Expenses (901-904)	11,713	11,222	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	156,252	119,506	14
Total Operation and Maintenance Expenses	434,035	343,624	
Other Operating Expenses			
Depreciation Expense (403)	208,143	203,218	15
Amortization Expense (404-407)		0	16
Taxes (408)	210,230	158,956	17
Total Other Operating Expenses	418,373	362,174	
Total Operating Expenses	852,408	705,798	
NET OPERATING INCOME	254,834	377,371	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	15	2,002	6,325	2
Industrial				3
Total Unmetered Sales to General Customers (460)	15	2,002	6,325	
Metered Sales to General Customers (461)				
Residential	1,825	119,077	495,931	4
Commercial	252	61,170	182,736	5
Industrial	45	9,710	43,383	6
Total Metered Sales to General Customers (461)	2,122	189,957	722,050	
Private Fire Protection Service (462)	67		28,684	7
Public Fire Protection Service (463)	1		265,465	8
Other Sales to Public Authorities (464)	22	19,179	31,984	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	2,227	211,138	1,054,508	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	265,465	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	265,465	
Forfeited Discounts (470):		
Customer late payment charges	1,965	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,965	
Miscellaneous Service Revenues (471):		
OTHER SERVICE REVENUES	360	7
Total Miscellaneous Service Revenues (471)	360	
Rents from Water Property (472):		
CELLULAR TOWER RENTAL INCOME	48,042	8
Total Rents from Water Property (472)	48,042	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,367	10
Other (specify): NONE		11
Total Other Water Revenues (474)	2,367	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	12,653	13,989	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)	6,410	7,941	3
Maintenance of Water Source Plant (605)	28,812	17,706	4
Total Source of Supply Expenses	47,875	39,636	
PUMPING EXPENSES			
Operation Labor (620)	12,588	11,356	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	57,378	50,708	7
Operation Supplies and Expenses (623)	6,542	6,301	8
Maintenance of Pumping Plant (625)	13,875	12,800	9
Total Pumping Expenses	90,383	81,165	
WATER TREATMENT EXPENSES			
Operation Labor (630)	12,523	13,433	10
Chemicals (631)	11,856	6,628	11
Operation Supplies and Expenses (632)		0	12
Maintenance of Water Treatment Plant (635)	18,184	8,465	13
Total Water Treatment Expenses	42,563	28,526	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)		0	14
Operation Supplies and Expenses (641)	4,776	3,547	15
Maintenance of Distribution Reservoirs and Standpipes (650)		0	16
Maintenance of Mains (651)	38,203	20,970	17
Maintenance of Services (652)	17,284	12,001	18
Maintenance of Meters (653)	8,695	12,833	19
Maintenance of Hydrants (654)	16,056	12,985	20
Maintenance of Other Plant (655)	235	1,233	21
Total Transmission and Distribution Expenses	85,249	63,569	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	1,252	1,631	22
Accounting and Collecting Labor (902)	10,461	9,591	23
Supplies and Expenses (903)		0	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	11,713	11,222	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	27,124	25,201	27
Office Supplies and Expenses (921)	3,345	2,594	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	39,800	25,110	30
Property Insurance (924)	11,862	9,935	31
Injuries and Damages (925)		0	32
Employee Pensions and Benefits (926)	57,266	42,432	33
Regulatory Commission Expenses (928)		0	34
Miscellaneous General Expenses (930)	4,814	9,353	35
Transportation Expenses (933)	7,148	4,881	36
Maintenance of General Plant (935)	4,893	0	37
Total Administrative and General Expenses	156,252	119,506	
Total Operation and Maintenance Expenses	434,035	343,624	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		199,249	148,349	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		1,770	1,652	2
Net property tax equivalent		197,479	146,697	
Social Security		11,457	11,000	3
PSC Remainder Assessment		1,294	1,259	4
Other (specify): NONE			0	5
Total tax expense		210,230	158,956	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Waukesha				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.208140				3
County tax rate	mills		2.298534				4
Local tax rate	mills		7.955644				5
School tax rate	mills		9.331145				6
Voc. school tax rate	mills		1.386174				7
Other tax rate - Local	mills		0.584361				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		21.763998				10
Less: state credit	mills		1.209513				11
Net tax rate	mills		20.554485				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.955644				14
Combined School Tax Rate	mills		10.717319				15
Other Tax Rate - Local	mills		0.584361				16
Total Local & School Tax	mills		19.257324				17
Total Tax Rate	mills		21.763998				18
Ratio of Local and School Tax to Total	dec.		0.884825				19
Total tax net of state credit	mills		20.554485				20
Net Local and School Tax Rate	mills		18.187117				21
Utility Plant, Jan. 1	\$	11,356,665	11,356,665				22
Materials & Supplies	\$	22,958	22,958				23
Subtotal	\$	11,379,623	11,379,623				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	11,379,623	11,379,623				26
Assessment Ratio	dec.		0.962728				27
Assessed Value	\$	10,955,482	10,955,482				28
Net Local & School Rate	mills		18.187117				29
Tax Equiv. Computed for Current Year	\$	199,249	199,249				30
Tax Equivalent per 1994 PSC Report	\$	116,643					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	199,249					34

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	305,167		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	2,299,591		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	437,904		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	3,042,662	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	30,502		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	310,870		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	550		20
Total Pumping Plant	341,922	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	11,787	18,966	23
Total Water Treatment Plant	11,787	18,966	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			305,167	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		(1,706,030)	593,561	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)		118,106	556,010	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	(1,587,924)	1,454,738	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)		454,953	485,455	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)		137,388	137,388	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		266,669	577,539	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			550	20
Total Pumping Plant	0	859,010	1,200,932	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)		153,748	184,501	23
Total Water Treatment Plant	0	153,748	184,501	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	1,443,595		26
Transmission and Distribution Mains (343)	4,428,682	934,314	27
Fire Mains (344)	0		28
Services (345)	955,714	61,267	29
Meters (346)	202,125	8,287	30
Hydrants (348)	632,415	96,610	31
Other Transmission and Distribution Plant (349)	1,944		32
Total Transmission and Distribution Plant	7,664,475	1,100,478	
GENERAL PLANT			
Land and Land Rights (389)	1,300		33
Structures and Improvements (390)	148,115		34
Office Furniture and Equipment (391)	7,445		35
Computer Equipment (391.1)	14,457		36
Transportation Equipment (392)	48,744	24,515	37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	13,915	3,265	39
Laboratory Equipment (395)	8,450		40
Power Operated Equipment (396)	2,611		41
Communication Equipment (397)	6,318		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	251,355	27,780	
Total utility plant in service directly assignable	11,312,201	1,147,224	
Common Utility Plant Allocated to Water Department (300)	0		46
Total utility plant in service	11,312,201	1,147,224	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			1,443,595 26
Transmission and Distribution Mains (343)		(1,805,759)	3,557,237 27
Fire Mains (344)			0 28
Services (345)		(476,426)	540,555 29
Meters (346)	2,674	118,462	326,200 30
Hydrants (348)		(315,261)	413,764 31
Other Transmission and Distribution Plant (349)			1,944 32
Total Transmission and Distribution Plant	2,674	(2,478,984)	6,283,295
GENERAL PLANT			
Land and Land Rights (389)			1,300 33
Structures and Improvements (390)			148,115 34
Office Furniture and Equipment (391)	589		6,856 35
Computer Equipment (391.1)			14,457 36
Transportation Equipment (392)	1,800		71,459 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			17,180 39
Laboratory Equipment (395)			8,450 40
Power Operated Equipment (396)			2,611 41
Communication Equipment (397)		54,753	61,071 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	2,389	54,753	331,499
Total utility plant in service directly assignable	5,063	(2,999,397)	9,454,965
Common Utility Plant Allocated to Water Department (300)			0 46
Total utility plant in service	5,063	(2,999,397)	9,454,965

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		447,584	27
Fire Mains (344)			28
Services (345)		69,504	29
Meters (346)			30
Hydrants (348)		72,080	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	589,168	
GENERAL PLANT			
Land and Land Rights (389)			33
Structures and Improvements (390)			34
Office Furniture and Equipment (391)			35
Computer Equipment (391.1)			36
Transportation Equipment (392)			37
Stores Equipment (393)			38
Tools, Shop and Garage Equipment (394)			39
Laboratory Equipment (395)			40
Power Operated Equipment (396)			41
Communication Equipment (397)			42
SCADA Equipment (397.1)			43
Miscellaneous Equipment (398)			44
Other Tangible Property (399)			45
Total General Plant	0	0	
Total utility plant in service directly assignable	0	589,168	
Common Utility Plant Allocated to Water Department (300)			46
Total utility plant in service	0	589,168	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)	82,621	2,207,710	2,572,673 27
Fire Mains (344)			0 28
Services (345)	3,337	476,426	542,593 29
Meters (346)			0 30
Hydrants (348)	8,703	315,261	378,638 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	94,661	2,999,397	3,493,904
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	94,661	2,999,397	3,493,904
Common Utility Plant Allocated to Water Department (300)			0 46
Total utility plant in service	94,661	2,999,397	3,493,904

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			19,744	19,744	1
February			18,659	18,659	2
March			19,921	19,921	3
April			19,963	19,963	4
May			19,964	19,964	5
June			22,784	22,784	6
July			23,608	23,608	7
August			26,881	26,881	8
September			25,451	25,451	9
October			20,685	20,685	10
November			18,854	18,854	11
December			20,177	20,177	12
Total annual pumpage	0	0	256,691	256,691	
Less: Water sold				211,138	13
Volume pumped but not sold				45,553	14
Volume sold as a percent of volume pumped				82%	15
Volume used for water production, water quality and system maintenance				5,745	16
Volume related to equipment/system malfunction				125	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				5,870	19
Volume pumped but unaccounted for				39,683	20
Percent of water lost				15%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				1,213	23
Date of maximum: 9/15/2003					24
Cause of maximum:					25
Hot weather					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				533	26
Date of minimum: 2/12/2003					27
Total KWH used for pumping for the year				683,200	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
626 CTH NN	#3	1,500	12	1,224,000	Yes	1
525 ROBERTS DRIVE	#4	1,500	12	1,440,000	Yes	2
130 E CTH NN	#5	147	16	1,008,000	Yes	3
250 CTH NN	#6	105	16	432,000	Yes	4

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#816M00308	#816M0031	WELL # 5	1
Location	WELL #4, BOOSTER 1	WELL #4, BOOSTER 2	130 E CTH NN	2
Purpose	B	B	P	3
Destination	D	D	D	4
Pump Manufacturer	BYRON-JACKSON	BYRON-JACKSON	GOULD	5
Year Installed	1981	1981	2001	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	800	800	700	8
Pump Motor or Standby Engine Mfr	US ELECTRIC	US ELECTRIC	US ELECTRIC MOTOR	9 10
Year Installed	1981	1981	2001	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	60	60	75	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL #3	WELL #6		14
Location	626 CTH NN	250 CTH NN		15
Purpose	P	P		16
Destination	D	D		17
Pump Manufacturer	GOULD	GOULD		18
Year Installed	1966	2001		19
Type	VERTICAL TURBINE	VERTICAL TURBINE		20
Actual Capacity (gpm)	850	300		21
Pump Motor or Standby Engine Mfr	US ELECTRIC MOTOR	US ELECTRIC		22 23
Year Installed	1966	2001		24
Type	ELECTRIC	ELECTRIC		25
Horsepower	150	40		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#1	#2	WELL #4	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	R	3
Year constructed	1993	1996	1981	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	148	151	10	6
Total capacity in gallons (actual)	500,000	500,000	330,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	GAS	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	3.0000	0.0000	0.0000	12
Is a corrosion control chemical used (yes, no)?	N	N	N	13
Is water fluoridated (yes, no)?	Y	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	6,804	0	0	0	6,804	1
M	D	6.000	65,135	0	577	0	64,558	2
P	D	6.000	7,076	0	0	0	7,076	3
M	D	8.000	33,112	0	3,097	0	30,015	4
P	D	8.000	35,197	5,798	0	0	40,995	5
M	D	12.000	1,492	0	0	0	1,492	6
M	S	12.000	0	0	0	0	0	7
P	D	12.000	40,157	6,045	0	0	46,202	8
M	S	16.000	0	0	0	0	0	9
P	D	16.000	2,308	6,859	0	0	9,167	10
P	T	16.000	7,263	0	0	0	7,263	11
P	D	18.000	0	690			690	12
Total Within Municipality			198,544	19,392	3,674	0	214,262	
Total Utility			198,544	19,392	3,674	0	214,262	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.750	141	0	0	0	141		1
M	0.750	433	0	9	0	424		2
M	1.000	1,248	7	0	0	1,255		3
P	1.250		26			26		4
M	1.250	3	0	0	0	3		5
P	1.500		68			68		6
M	1.500	73	0	0	0	73		7
M	2.000	61	0	0	0	61		8
M	3.000	1	0	0	0	1		9
P	4.000	6	1	0	0	7		10
M	4.000	1	0	0	0	1		11
P	6.000	30	2	0	0	32		12
M	6.000	1	0	0	0	1		13
P	8.000	6	2	0	0	8		14
P	12.000	1	0	0	0	1		15
Total Utility		2,005	106	9	0	2,102	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	2,033	57	26	0	2,064	107	1
1.000	80	2	0	0	82	19	2
1.500	34	0	0	0	34	2	3
2.000	28	1	1	0	28	1	4
3.000	11	1	2	0	10	1	5
4.000	2	0	0	0	2	0	6
6.000	1	1	0	0	2	2	7
8.000	3	1	0	0	4	4	8
Total:	2,192	63	29	0	2,226	136	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	1,838	192	12	9		13	2,064	1
1.000	0	56	15	6	0	5	82	2
1.500	0	19	6	6	0	3	34	3
2.000	0	26	2	0	0	0	28	4
3.000	0	2	2	3	0	3	10	5
4.000	0	0	0	2	0	0	2	6
6.000	0	0	0	2	0	0	2	7
8.000	0	0	0	4	0	0	4	8
Total:	1,838	295	37	32	0	24	2,226	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	22				22	1
Within Municipality	414	66	6		474	2
Total Fire Hydrants	436	66	6	0	496	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year: 1,003
 Number of distribution system valves end of year: 1,069
 Number of distribution valves operated during year: 249

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Maintenance of Mains (651) Increase is due to large main break at Mallard Ct causing an additional \$7,474 in repair costs. The remaining increase is due to additional labor spent in this area for main breaks and flushing.

Employee Pension & Benefits (926): In the past the utility did not have full dental or life insurance allocated to it for its employees. During 2003, the Village reviewed its allocations for payroll benefits and is allocating the benefits more accurately. Additionally, the Village and utility both are experiencing large increases in health insurance costs.

Maintenance of Services (652): Due to main break at Mallard listed above, additional labor time was also needed for repairs on services.

Maintenance of Water treatment plant (635): The utility had the asphalt repaved around the water tower during 2003, cost was \$9,560.

Maintenance of water source plant(605): The utility incurred \$15,517 in costs for water quality testing (\$5,100), Well 3,4 and 5 testing and reporting costs (\$3,979), and Well #6 rehabilitation and loan processing fees (\$6,438). Loan was used for Well 6 rehabilitation. Water testing work was done to verify compliance with radium levels.

Outside Services (923): Increase is mostly due to increase in fees paid to outside financial consultants for water rate increase work, approximately \$8,000.

Chemicals (631): The utility began using sodium silicate for iron treatment on their new well. Additional costs in this account relate to these purchases.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Wells & Springs (314) During 2002, the utility completed a radium remediation project. This resulted in the addition of many new assets. In 2002 these were all capitalized in the Wells and Springs category. Per PSC request those assets have been adjusted to properly classify all costs.

Other accounts adjusted for this change are as follows: Supply Mains (316) \$118,106; Structures and Improvements (321) \$454,953; Other power production equipment (323) \$137,377; Electric Pumping Equipment (325)\$266,669; Water treatment Equipment - Chlorination (332) \$153,748; Transmission & Distribution Mains (343) \$401,951; Meters (346) \$118,462; and Communication Equipment (397) \$54,753.

Additional adjustments reflect the change as requested by PSC order regarding Contributions in Aid of Construction. This change affected the following accounts and amounts:

Transmission and Distribution Mains (343) \$2,207,710; Services (345) \$476,426 and Hydrants (348) \$315,261.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Adjustments reflect the change as requested by PSC order regarding Contributions in Aid of Construction. This change affected the following accounts and amounts:

Transmission and Distribution Mains (343.1) \$2,207,710; Services (345.1) \$476,426 and Hydrants (348.1) \$315,261.

WATER OPERATING SECTION FOOTNOTES

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Additions to Water mains were finances as follows:
\$328,389 paid for by the Village of Mukwonago; \$589,168 financed by developers; remaining at this time was paid from operating cash on hand.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Services were financed through Developer contributions \$69,504 which financed 68 of the additions. Cost data was provided by the engineering firm overseeing the developments. An additional \$61,267 was financed through available cash on hand.
